

# Debt Service Report

**Local Unit Name:** Shiawassee County  
**Local Unit Code:** 780000  
**Current Fiscal Year End Date:** 12/31/2019

**Debt Name:** Installment Purchase Agreement  
**Issuance Date:** 12/3/2019  
**Issuance Amount:** \$600,000  
**Debt Instrument (or Type):** IPA  
**Repayment Source(s):** Health Department Revenues

Years Ending	Principal	Interest	Total
2020	\$ 52,000	\$ 22,344	\$ 74,344
2021	\$ 54,000	\$ 20,228	\$ 74,228
2022	\$ 56,000	\$ 18,030	\$ 74,030
2023	\$ 59,000	\$ 15,751	\$ 74,751
2024	\$ 60,000	\$ 13,350	\$ 73,350
2025	\$ 63,000	\$ 10,908	\$ 73,908
2026	\$ 66,000	\$ 8,344	\$ 74,344
2027	\$ 68,000	\$ 5,657	\$ 73,657
2028	\$ 71,000	\$ 2,890	\$ 73,890
<b>Totals</b>	<b>\$ 549,000</b>	<b>\$ 117,501</b>	<b>\$ 666,501</b>

**Debt Name:** FMC Capital Lease  
**Issuance Date:** 4/20/2017  
**Issuance Amount:** \$88,778  
**Debt Instrument (or Type):** Captial lease  
**Repayment Source(s):** General fund revenues

Years Ending	Principal	Interest	Total
2020	\$ 22,751	\$ 1,240	\$ 23,991
<b>Totals</b>	<b>\$ 22,751</b>	<b>\$ 1,240</b>	<b>\$ 23,991</b>

**Debt Name:** Capital Improvement Bonds  
**Issuance Date:** 12/15/2016  
**Issuance Amount:** \$13,000,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Medical Care Facility revenues

Years Ending	Principal	Interest	Total
2020	\$ 1,251,321	\$ 211,499	\$ 1,462,820
2021	\$ 1,281,557	\$ 181,263	\$ 1,462,820
2022	\$ 1,312,524	\$ 150,296	\$ 1,462,820
2023	\$ 1,344,239	\$ 118,581	\$ 1,462,820
2024	\$ 1,376,721	\$ 86,099	\$ 1,462,820
2025	\$ 1,409,987	\$ 52,833	\$ 1,462,820
2026	\$ 1,444,057	\$ 18,763	\$ 1,462,820
<b>Totals</b>	<b>\$ 9,420,406</b>	<b>\$ 819,334</b>	<b>\$ 10,239,740</b>

# Debt Service Report

**Local Unit Name:** Shiawassee County  
**Local Unit Code:** 780000  
**Current Fiscal Year End Date:** 12/31/2019

**Debt Name:** 2010 Capital Improvement Bonds  
**Issuance Date:** 9/23/2010  
**Issuance Amount:** \$880,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** General County funds

Years Ending	Principal	Interest	Total
2020	\$ 60,000	\$ 34,565	\$ 94,565
2021	\$ 60,000	\$ 30,995	\$ 90,995
2022	\$ 60,000	\$ 27,245	\$ 87,245
2023	\$ 60,000	\$ 23,405	\$ 83,405
2024	\$ 65,000	\$ 19,445	\$ 84,445
2025	\$ 65,000	\$ 14,993	\$ 79,993
2026	\$ 70,000	\$ 10,444	\$ 80,444
2027	\$ 75,000	\$ 5,437	\$ 80,437
<b>Totals</b>	<b>\$ 515,000</b>	<b>\$ 166,529</b>	<b>\$ 681,529</b>

**Debt Name:** 2010 G.O. Limited Tax Capital Improvement Bonds  
**Issuance Date:** 7/8/2010  
**Issuance Amount:** \$4,000,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Mental Health General revenues

Years Ending	Principal	Interest	Total
2020	\$ 160,000	\$ 142,245	\$ 302,245
2021	\$ 170,000	\$ 135,400	\$ 305,400
2022	\$ 175,000	\$ 127,050	\$ 302,050
2023	\$ 185,000	\$ 118,488	\$ 303,488
2024	\$ 200,000	\$ 109,388	\$ 309,388
2025	\$ 210,000	\$ 99,425	\$ 309,425
2026	\$ 220,000	\$ 89,038	\$ 309,038
2027	\$ 230,000	\$ 77,513	\$ 307,513
2028	\$ 245,000	\$ 65,205	\$ 310,205
2029	\$ 250,000	\$ 52,093	\$ 302,093
2030	\$ 265,000	\$ 38,748	\$ 303,748
2031	\$ 285,000	\$ 24,598	\$ 309,598
2032	\$ 170,000	\$ 9,191	\$ 179,191
<b>Totals</b>	<b>\$ 2,765,000</b>	<b>\$ 1,088,382</b>	<b>\$ 3,853,382</b>

**Debt Name:** Owosso Drain Bonds  
**Issuance Date:** 12/1/2004  
**Issuance Amount:** \$2,265,000  
**Debt Instrument (or Type):** bond  
**Repayment Source(s):** drain assessments

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Local Unit Name: Shiawassee County  
 Local Unit Code: 780000  
 Current Fiscal Year End Date: 12/31/2019

Years Ending	Principal	Interest	Total
2020	\$ 125,000	\$ 29,094	\$ 154,094
2021	\$ 125,000	\$ 23,969	\$ 148,969
2022	\$ 125,000	\$ 18,750	\$ 143,750
2023	\$ 125,000	\$ 13,469	\$ 138,469
2024	\$ 125,000	\$ 8,125	\$ 133,125
2025	\$ 125,000	\$ 2,719	\$ 127,719
<b>Totals</b>	<b>\$ 750,000</b>	<b>\$ 96,126</b>	<b>\$ 846,126</b>

Debt Name: Byron Water Project Bonds  
 Issuance Date: 1/6/2006  
 Issuance Amount: \$850,000  
 Debt Instrument (or Type): bonds  
 Repayment Source(s): drain assessments

Years Ending	Principal	Interest	Total
2020	\$ 45,000	\$ 2,595	\$ 47,595
2021	\$ 45,000	\$ 5,939	\$ 50,939
2022	\$ 45,000	\$ 4,982	\$ 49,982
2023	\$ 50,000	\$ 4,026	\$ 54,026
2024	\$ 50,000	\$ 2,964	\$ 52,964
2025	\$ 50,000	\$ 1,901	\$ 51,901
2026	\$ 39,470	\$ 839	\$ 40,309
<b>Totals</b>	<b>\$ 324,470</b>	<b>\$ 23,246</b>	<b>\$ 347,716</b>

Debt Name: Henderson Drain Bonds  
 Issuance Date: 4/1/1996  
 Issuance Amount: \$270,000  
 Debt Instrument (or Type): bonds  
 Repayment Source(s): drain assessments

2020	\$ 20,000	\$ 1,950	\$ 21,950
2021	\$ 20,000	\$ 650	\$ 20,650
<b>Totals</b>	<b>\$ 40,000</b>	<b>\$ 2,600</b>	<b>\$ 42,600</b>

Debt Name: Looking Glass River Drain Note  
 Issuance Date: 9/24/2019

# Debt Service Report

<b>Local Unit Name:</b>	Shiawassee County
<b>Local Unit Code:</b>	780000
<b>Current Fiscal Year End Date:</b>	12/31/2019
<b>Issuance Amount:</b>	\$400,000
<b>Debt Instrument (or Type):</b>	note
<b>Repayment Source(s):</b>	drain assessments

Years Ending	Principal	Interest	Total
2020	\$ 210,000	\$ 3,517	\$ 213,517
<b>Totals</b>	<b>\$ 210,000</b>	<b>\$ 3,517</b>	<b>\$ 213,517</b>

<b>Debt Name:</b>	Misteguay Creek Drain
<b>Issuance Date:</b>	9/24/2019
<b>Issuance Amount:</b>	\$2,243,656
<b>Debt Instrument (or Type):</b>	bonds
<b>Repayment Source(s):</b>	drain assessments

Years Ending	Principal	Interest	Total
2020	\$ 100,904	\$ 6,812	\$ 107,717
2021	\$ 116,428	\$ 47,488	\$ 163,916
2022	\$ 116,428	\$ 45,159	\$ 161,588
2023	\$ 116,428	\$ 42,831	\$ 159,259
2024	\$ 116,428	\$ 40,502	\$ 156,930
2025	\$ 116,428	\$ 38,174	\$ 154,602
2026	\$ 116,428	\$ 35,845	\$ 152,273
2027	\$ 116,428	\$ 33,516	\$ 149,945
2028	\$ 116,428	\$ 31,188	\$ 147,616
2029	\$ 116,428	\$ 28,859	\$ 145,288
2030	\$ 156,117	\$ 26,134	\$ 182,250
2031	\$ 114,485	\$ 23,285	\$ 137,770
2032	\$ 104,078	\$ 20,826	\$ 124,904
2033	\$ 104,078	\$ 18,419	\$ 122,497
2034	\$ 104,078	\$ 15,882	\$ 119,960
2035	\$ 104,078	\$ 13,215	\$ 117,293
2036	\$ 104,078	\$ 10,418	\$ 114,496
2037	\$ 104,078	\$ 7,491	\$ 111,569
2038	\$ 104,078	\$ 4,434	\$ 108,511
2039	\$ 95,751	\$ 1,437	\$ 97,188
<b>Totals</b>	<b>\$ 2,243,656</b>	<b>\$ 491,916</b>	<b>\$ 2,735,572</b>