

# May 7, 2019 Ballot Proposals

## Countywide

PROPOSAL TO LEVY A MILLAGE  
TO CONSTRUCT, EQUIP, OPERATE, MAINTAIN AND FINANCE  
A NEW JAIL IN THE COUNTY OF SHIAWASSEE, AND  
EXPAND CORRECTIONAL PROGRAMMING

For the purpose of constructing, equipping, operating, maintaining, and financing a new County Jail, including payment of debt service on County obligations issued for such purposes, which would replace the existing facilities and will be more modern, efficient to staff, safer, and humane; and including expanded programming for the treatment of substance use addictions, treatment of mental illness, and reduction of re-incarceration among arrested persons, shall the Constitutional limitation upon the total amount of taxes which may be assessed in one (1) year upon all property within the County of Shiawassee, Michigan be increased by up to 1.64 mills, \$1.64 per thousand dollars of state taxable valuation, for a period of twenty (20) years (2019-2038) inclusive?

If approved and levied in full, this new additional Millage will raise an estimated \$2,879,233.00 in the first calendar year of the levy, based on state taxable valuation.

As required by State law, a portion of the millage may be captured by the Downtown Development Authorities of the Cities of Corunna, Durand, Laingsburg, and Owosso, and the Villages of Lennon, Morrice, New Lothrop and Vernon, and Perry Township, and the Brownfield Authorities of Owosso Township and the City of Owosso.

YES [ ]      NO [ ]

## **Bath Community Schools**

### BATH COMMUNITY SCHOOLS SINKING FUND MILLAGE RENEWAL PROPOSAL

This renewal proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2019 tax levy.

Shall the currently authorized millage rate of 0.9776 mill (\$0.9776 on each \$1,000 of taxable valuation) which may be assessed against all property in Bath Community Schools, Clinton and Shiawassee Counties, Michigan, be renewed for a period of 5 years, 2020 to 2024, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$274,790 (this is a renewal of millage that will expire with the 2019 tax levy)?

YES [ ] NO [ ]

## **Laingsburg Community Schools**

### LAINGSBURG COMMUNITY SCHOOLS BONDING PROPOSAL

Shall Laingsburg Community Schools, Shiawassee and Clinton Counties, Michigan, borrow the sum of not to exceed Seventeen Million Eight Hundred Thousand Dollars (\$17,800,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping additions to the high school building; remodeling, furnishing and refurnishing school buildings; acquiring, installing, and equipping and re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 1.50 mills (\$1.50 on each \$1,000 of taxable valuation).

The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-eight (28) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.90 mills (\$3.90 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,156,029 and the estimated total interest to be paid thereon is \$4,348,101. The estimated duration of the millage levy associated with that borrowing is 18 years and the estimated computed millage rate for such levy is 10.20 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$17,015,000. The total amount of qualified loans currently outstanding is approximately \$3,326,647.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES [ ] NO [ ]

## **New Lothrop Area Public Schools**

### I. NEW LOTHROP AREA PUBLIC SCHOOLS BONDING PROPOSAL

Shall New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee Counties, Michigan, borrow the sum of not to exceed Five Million Nine Hundred Seventy Thousand Dollars (\$5,970,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; and preparing, erecting, developing, and improving playfields, athletic fields and facilities, and the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 1.25 mills (\$1.25 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.66 mills (\$1.66 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$712,876 and the estimated total interest to be paid thereon is \$1,910,452. The estimated duration of the millage levy associated with that borrowing is 22 years and the estimated computed millage rate for such levy is 8.49 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$9,770,000. The total amount of qualified loans currently outstanding is approximately \$3,618,555.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES [ ] NO [ ]

## II. NEW LOTHROP AREA PUBLIC SCHOOLS SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.25 mills (\$1.25 on each \$1,000 of taxable valuation) for a period of 5 years, 2019 to 2023, inclusive, to create a sinking fund for the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology, for the purchase of real estate for sites for school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$153,367?

YES [ ] NO [ ]

# Ovid-Elsie Area Schools

## OVID-ELSIE AREA SCHOOLS BONDING PROPOSAL

Shall Ovid-Elsie Area Schools, Clinton, Shiawassee, Saginaw and Gratiot Counties, Michigan, borrow the sum of not to exceed Six Million Two Hundred Fifteen Thousand Dollars (\$6,215,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

remodeling, including security measures, furnishing and refurnishing, and equipping and re-equipping school buildings and facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; erecting school storage buildings; purchasing school buses; and developing and improving athletic fields and facilities, parking areas, driveways, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 0 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-four (24) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.44 mill (\$0.44 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,315,282 and the estimated total interest to be paid thereon is \$3,841,366. The estimated duration of the millage levy associated with that borrowing is 19 years and the estimated computed millage rate for such levy is 7.80 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$20,170,000. The total amount of qualified loans currently outstanding is approximately \$7,394,292.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES [ ] NO [ ]