

# Debt Service Report

**Local Unit Name:** Shiawassee County  
**Local Unit Code:** 780000  
**Current Fiscal Year End Date:** 12/31/2018

**Debt Name:** Installment Purchase Agreement  
**Issuance Date:** 6/25/2014  
**Issuance Amount:** \$246,761  
**Debt Instrument (or Type):** IPA  
**Repayment Source(s):** General fund revenues

Years Ending	Principal	Interest	Total
2019	\$ 24,404	\$ -	\$ 24,404
<b>Totals</b>	<b>\$ 24,404</b>	<b>\$ -</b>	<b>\$ 24,404</b>

**Debt Name:** Installment Purchase Agreement  
**Issuance Date:** 12/3/2018  
**Issuance Amount:** \$600,000  
**Debt Instrument (or Type):** IPA  
**Repayment Source(s):** Health Department Revenues

Years Ending	Principal	Interest	Total
2019	\$ 51,000	\$ 20,214	\$ 71,214
2020	\$ 52,000	\$ 22,344	\$ 74,344
2021	\$ 54,000	\$ 20,228	\$ 74,228
2022	\$ 56,000	\$ 18,030	\$ 74,030
2023	\$ 59,000	\$ 15,751	\$ 74,751
2024	\$ 60,000	\$ 13,350	\$ 73,350
2025	\$ 63,000	\$ 10,908	\$ 73,908
2026	\$ 66,000	\$ 8,344	\$ 74,344
2027	\$ 68,000	\$ 5,657	\$ 73,657
2028	\$ 71,000	\$ 2,890	\$ 73,890
<b>Totals</b>	<b>\$ 600,000</b>	<b>\$ 137,715</b>	<b>\$ 737,715</b>

**Debt Name:** FMC Capital Lease  
**Issuance Date:** 4/20/2017  
**Issuance Amount:** \$88,778  
**Debt Instrument (or Type):** Captial lease  
**Repayment Source(s):** General fund revenues

Years Ending	Principal	Interest	Total
2019	\$ 21,535	\$ 2,456	\$ 23,991
2020	\$ 22,792	\$ 1,199	\$ 23,991
<b>Totals</b>	<b>\$ 44,327</b>	<b>\$ 3,655</b>	<b>\$ 47,982</b>

**Debt Name:** Capital Improvement Bonds

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**Current Fiscal Year End Date:** 12/31/2018

**Issuance Date:** 12/15/2016  
**Issuance Amount:** \$13,000,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Medical Care Facility revenues

Years Ending	Principal	Interest	Total
2019	\$ 1,221,798	\$ 241,022	\$ 1,462,820
2020	\$ 1,251,321	\$ 211,499	\$ 1,462,820
2021	\$ 1,281,557	\$ 181,263	\$ 1,462,820
2022	\$ 1,312,524	\$ 150,296	\$ 1,462,820
2023	\$ 1,344,239	\$ 118,581	\$ 1,462,820
2024	\$ 1,376,721	\$ 86,099	\$ 1,462,820
2025	\$ 1,409,987	\$ 52,833	\$ 1,462,820
2026	\$ 1,444,057	\$ 18,763	\$ 1,462,820
<b>Totals</b>	<b>\$ 10,642,204</b>	<b>\$ 1,060,356</b>	<b>\$ 11,702,560</b>

**Debt Name:** 2010 Capital Improvement Bonds  
**Issuance Date:** 9/23/2010  
**Issuance Amount:** \$880,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** General County funds

Years Ending	Principal	Interest	Total
2019	\$ 55,000	\$ 37,700	\$ 92,700
2020	\$ 60,000	\$ 34,565	\$ 94,565
2021	\$ 60,000	\$ 30,995	\$ 90,995
2022	\$ 60,000	\$ 27,245	\$ 87,245
2023	\$ 60,000	\$ 23,405	\$ 83,405
2024	\$ 65,000	\$ 19,445	\$ 84,445
2025	\$ 65,000	\$ 14,993	\$ 79,993
2026	\$ 70,000	\$ 10,444	\$ 80,444
2027	\$ 75,000	\$ 5,437	\$ 80,437
<b>Totals</b>	<b>\$ 570,000</b>	<b>\$ 204,229</b>	<b>\$ 774,229</b>

**Debt Name:** 2010 G.O. Limited Tax Capital Improvement Bonds  
**Issuance Date:** 7/8/2010  
**Issuance Amount:** \$4,000,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Mental Health General revenues

Years Ending	Principal	Interest	Total
2019	\$ 155,000	\$ 148,900	\$ 303,900
2020	\$ 160,000	\$ 142,245	\$ 302,245

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**Current Fiscal Year End Date:** 12/31/2018

2021	\$ 170,000	\$ 135,400	\$ 305,400
2022	\$ 175,000	\$ 127,050	\$ 302,050
2023	\$ 185,000	\$ 118,488	\$ 303,488
2024	\$ 200,000	\$ 109,388	\$ 309,388
2025	\$ 210,000	\$ 99,425	\$ 309,425
2026	\$ 220,000	\$ 89,038	\$ 309,038
2027	\$ 230,000	\$ 77,513	\$ 307,513
2028	\$ 245,000	\$ 65,205	\$ 310,205
2029	\$ 250,000	\$ 52,093	\$ 302,093
2030	\$ 265,000	\$ 38,748	\$ 303,748
2031	\$ 285,000	\$ 24,598	\$ 309,598
2032	\$ 170,000	\$ 9,191	\$ 179,191
<b>Totals</b>	<b>\$ 2,920,000</b>	<b>\$ 1,237,282</b>	<b>\$ 4,157,282</b>

**Debt Name:** Owosso Drain Bonds  
**Issuance Date:** 12/1/2004  
**Issuance Amount:** \$2,265,000  
**Debt Instrument (or Type):** bond  
**Repayment Source(s):** drain assessments

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 125,000	\$ 34,125	\$ 159,125
2020	\$ 125,000	\$ 29,094	\$ 154,094
2021	\$ 125,000	\$ 23,969	\$ 148,969
2022	\$ 125,000	\$ 18,750	\$ 143,750
2023	\$ 125,000	\$ 13,469	\$ 138,469
2024	\$ 125,000	\$ 8,125	\$ 133,125
2025	\$ 125,000	\$ 2,719	\$ 127,719
<b>Totals</b>	<b>\$ 875,000</b>	<b>\$ 130,251</b>	<b>\$ 1,005,251</b>

**Debt Name:** Byron Water Project Bonds  
**Issuance Date:** 1/6/2006  
**Issuance Amount:** \$850,000  
**Debt Instrument (or Type):** bonds  
**Repayment Source(s):** drain assessments

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 45,000	\$ 7,851	\$ 52,851
2020	\$ 45,000	\$ 2,595	\$ 47,595

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**Current Fiscal Year End Date:** 12/31/2018

2021	\$ 45,000	\$ 5,939	\$ 50,939
2022	\$ 45,000	\$ 4,982	\$ 49,982
2023	\$ 50,000	\$ 4,026	\$ 54,026
2024	\$ 50,000	\$ 2,964	\$ 52,964
2025	\$ 50,000	\$ 1,901	\$ 51,901
2026	\$ 39,470	\$ 839	\$ 40,309
<b>Totals</b>	<b>\$ 369,470</b>	<b>\$ 31,097</b>	<b>\$ 400,567</b>

**Debt Name:** Henderson Drain Bonds  
**Issuance Date:** 4/1/1996  
**Issuance Amount:** \$270,000  
**Debt Instrument (or Type):** bonds  
**Repayment Source(s):** drain assessments

Years Ending	Principal	Interest	Total
2019	\$ 20,000	\$ 3,250	\$ 23,250
2020	\$ 20,000	\$ 1,950	\$ 21,950
2021	\$ 20,000	\$ 650	\$ 20,650
<b>Totals</b>	<b>\$ 60,000</b>	<b>\$ 5,850</b>	<b>\$ 65,850</b>

**Debt Name:** Looking Glass River Drain Note  
**Issuance Date:** 6/1/2017  
**Issuance Amount:** \$400,000  
**Debt Instrument (or Type):** note  
**Repayment Source(s):** drain assessments

Years Ending	Principal	Interest	Total
2019	\$ 190,000	\$ 6,680	\$ 196,680
2020	\$ 210,000	\$ 7,816	\$ 217,816
<b>Totals</b>	<b>\$ 400,000</b>	<b>\$ 14,496</b>	<b>\$ 414,496</b>