

Debt Service Report

Local Unit Name: Shiawassee County
Local Unit Code: 780000
Current Fiscal Year End Date: 12/31/2017

Debt Name: Installment Purchase Agreement
Issuance Date: 6/25/2014
Issuance Amount: \$246,761
Debt Instrument (or Type): IPA
Repayment Source(s): General fund revenues

Years Ending	Principal	Interest	Total
2018	\$ 48,808	\$	\$ 48,808
2019	\$ 24,404	\$	\$ 24,404
Totals	\$ 73,212	\$ -	\$ 73,212

Debt Name: FMC Capital Lease
Issuance Date: 4/20/2017
Issuance Amount: \$88,778
Debt Instrument (or Type): Capital lease
Repayment Source(s): General fund revenues

Years Ending	Principal	Interest	Total
2018	\$ 20,460	\$ 3,531	\$ 23,991
2019	\$ 21,535	\$ 2,456	\$ 23,991
2020	\$ 22,792	\$ 1,199	\$ 23,991
Totals	\$ 64,787	\$ 7,186	\$ 71,973

Debt Name: Capital Improvement Bonds
Issuance Date: 12/15/2016
Issuance Amount: \$13,000,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Medical Care Facility revenues

Years Ending	Principal	Interest	Total
2018	\$ 1,192,971	\$ 269,849	\$ 1,462,820
2019	\$ 1,221,798	\$ 241,022	\$ 1,462,820
2020	\$ 1,251,321	\$ 211,499	\$ 1,462,820
2021	\$ 1,281,557	\$ 181,263	\$ 1,462,820
2022	\$ 1,312,524	\$ 150,296	\$ 1,462,820
2023	\$ 1,344,239	\$ 118,581	\$ 1,462,820
2024	\$ 1,376,721	\$ 86,099	\$ 1,462,820
2025	\$ 1,409,987	\$ 52,833	\$ 1,462,820
2026	\$ 1,444,057	\$ 18,763	\$ 1,462,820
Totals	\$ 11,835,175	\$ 1,330,205	\$ 13,165,380

Debt Service Report

Local Unit Name: Shiawassee County
Local Unit Code: 780000
Current Fiscal Year End Date: 12/31/2017

Debt Name: 2010 Capital Improvement Bonds
Issuance Date: 9/23/2010
Issuance Amount: \$880,000
Debt Instrument (or Type): Bonds
Repayment Source(s): General County funds

Years Ending	Principal	Interest	Total
2018	\$ 55,000	\$ 40,670	\$ 95,670
2019	\$ 55,000	\$ 37,700	\$ 92,700
2020	\$ 60,000	\$ 34,565	\$ 94,565
2021	\$ 60,000	\$ 30,995	\$ 90,995
2022	\$ 60,000	\$ 27,245	\$ 87,245
2023	\$ 60,000	\$ 23,405	\$ 83,405
2024	\$ 65,000	\$ 19,445	\$ 84,445
2025	\$ 65,000	\$ 14,993	\$ 79,993
2026	\$ 70,000	\$ 10,444	\$ 80,444
2027	\$ 75,000	\$ 5,437	\$ 80,437
Totals	\$ 625,000	\$ 244,899	\$ 869,899

Debt Name: 2010 G.O. Limited Tax Capital Improvement Bonds
Issuance Date: 7/8/2010
Issuance Amount: \$4,000,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Mental Health General revenues

Years Ending	Principal	Interest	Total
2018	\$ 150,000	\$ 155,280	\$ 305,280
2019	\$ 155,000	\$ 148,900	\$ 303,900
2020	\$ 160,000	\$ 142,245	\$ 302,245
2021	\$ 170,000	\$ 135,400	\$ 305,400
2022	\$ 175,000	\$ 127,050	\$ 302,050
2023	\$ 185,000	\$ 118,488	\$ 303,488
2024	\$ 200,000	\$ 109,388	\$ 309,388
2025	\$ 210,000	\$ 99,425	\$ 309,425
2026	\$ 220,000	\$ 89,038	\$ 309,038
2027	\$ 230,000	\$ 77,513	\$ 307,513
2028	\$ 245,000	\$ 65,205	\$ 310,205
2029	\$ 250,000	\$ 52,093	\$ 302,093
2030	\$ 265,000	\$ 38,748	\$ 303,748
2031	\$ 285,000	\$ 24,598	\$ 309,598
2032	\$ 170,000	\$ 9,191	\$ 179,191
Totals	\$ 3,070,000	\$ 1,392,562	\$ 4,462,562

Debt Service Report

Local Unit Name: Shiawassee County
Local Unit Code: 780000
Current Fiscal Year End Date: 12/31/2017

Debt Name: Owosso Drain Bonds
Issuance Date: 12/1/2004
Issuance Amount: \$2,265,000
Debt Instrument (or Type): bond
Repayment Source(s): drain assessments

Years Ending	Principal	Interest	Total
Year 1	\$ 125,000	\$ 39,125	\$ 164,125
Year 2	\$ 125,000	\$ 34,125	\$ 159,125
Year 3	\$ 125,000	\$ 29,094	\$ 154,094
Year 4	\$ 125,000	\$ 23,969	\$ 148,969
Year 5	\$ 125,000	\$ 18,750	\$ 143,750
	\$ 125,000	\$ 13,469	\$ 138,469
Year 6	\$ 125,000	\$ 8,125	\$ 133,125
Year 7	\$ 125,000	\$ 2,719	\$ 127,719
Totals	\$ 1,000,000	\$ 169,376	\$ 1,169,376

Debt Name: Byron Water Project Bonds
Issuance Date: 1/6/2006
Issuance Amount: \$850,000
Debt Instrument (or Type): bonds
Repayment Source(s): drain assessments

Years Ending	Principal	Interest	Total
2018	\$ 45,000	\$ 8,807	\$ 53,807
2019	\$ 45,000	\$ 7,851	\$ 52,851
2020	\$ 45,000	\$ 2,595	\$ 47,595
2021	\$ 45,000	\$ 5,939	\$ 50,939
2022	\$ 45,000	\$ 4,982	\$ 49,982
2023	\$ 50,000	\$ 4,026	\$ 54,026
2024	\$ 50,000	\$ 2,964	\$ 52,964
2025	\$ 50,000	\$ 1,901	\$ 51,901
2026	\$ 39,470	\$ 839	\$ 40,309
Totals	\$ 414,470	\$ 39,904	\$ 454,374

Debt Service Report

Local Unit Name: Shiawassee County
Local Unit Code: 780000
Current Fiscal Year End Date: 12/31/2017

Debt Name: Henderson Drain Bonds
Issuance Date: 4/1/1996
Issuance Amount: \$270,000
Debt Instrument (or Type): bonds
Repayment Source(s): drain assessments

Years Ending	Principal	Interest	Total
2018	\$ 20,000	\$ 4,550	\$ 24,550
2019	\$ 20,000	\$ 3,250	\$ 23,250
2020	\$ 20,000	\$ 1,950	\$ 21,950
2021	\$ 20,000	\$ 650	\$ 20,650
Totals	\$ 80,000	\$ 10,400	\$ 90,400

Debt Name: Looking Glass River Drain Note
Issuance Date: 6/1/2017
Issuance Amount: \$400,000
Debt Instrument (or Type): note
Repayment Source(s): drain assessments

Years Ending	Principal	Interest	Total
2018	\$ -	\$ 8,831	\$ 8,831
2019	\$ 190,000	\$ 6,680	\$ 196,680
2020	\$ 210,000	\$ 7,816	\$ 217,816
Totals	\$ 400,000	\$ 23,327	\$ 423,327